Senate Amendment 3282

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Amend House File 499, as passed by the House, as
       2 follows:
   1
       3 #1. Page 15, by inserting after line 13, the
       4 following:
              <Sec.
                                Section 521G.6, subsection 6, Code
   1
       6 2007, is amended to read as follows:
7 6. A protected cell company shall only attribute
       8 to a protected cell account the insurance obligations
     9 relating to the protected cell company's general 10 account. A protected cell company shall not issue an
   1
     11 insurance or reinsurance contract directly to a
   1 12 policyholder or reinsured, and shall not have an
      13 obligation to a policyholder or reinsured of the
     14 protected cell company's general account.>
   1 15 \pm 2. Page 19, by striking line 9, and inserting the
   1
     16 following:
      17
                                Sections 505.26, 523.5, and 523.6, Code
   1
            <Sec. _
     18 2007, are>.

19 #3. Title page, line 12, by inserting after the
20 word <contracts,> the following:                                                                                                                                                                                                                                                                                                                                    
   1
      21 companies,>.
   1
     22 \#4. By renumbering as necessary.
      23
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     24
   1 25
     26 COMMITTEE ON COMMERCE
   1
      27 STEVE WARNSTADT, CHAIRPERSON
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